

**WRITTEN QUESTION TO THE MINISTER FOR ECONOMIC DEVELOPMENT
BY SENATOR J.L. PERCHARD
ANSWER TO BE TABLED ON MONDAY 13th SEPTEMBER 2010**

Question

Will the Minister advise whether the Jersey Tourism building in Liberation Place is leased and, if so, will he advise –

- (a) the length of the lease the Economic Development Department is committed to?
- (b) The 2010 rental liability?
- (c) Whether the Department has agreed any rent increases in future years and if so will he provide details?
- (d) Whether there is the possibility of any future overage payments or miscellaneous costs payable to the lessor?

Answer

I can confirm that the Jersey Tourism Office at Liberty Wharf is leased from “Islands Developments Limited” by the Public through Property Holdings, and can respond to your specific points as follows:

- (a) The current lease commenced on 1st July 2007 and is for a period of 21 years, terminating 30th June 2028.
- (b) The 2010 rental liability is £109,300
- (c) The lease agreement provides for a JRPI rent review this year and once again in 2013, with three yearly “Market Rent” reviews thereafter.
- (d) No, none other than those set out in the lease agreement which is on a fully insuring and repairing basis